GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:952
ANSWERED ON:25.11.2002
UPGRADATION OF STEEL INDUSTRY
P.R. KHUTE;PUNNULAL MOHALE

Will the Minister of STEEL be pleased to state:

(a) whether the Government have taken any measures for the upgradation of steel industry in the country;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)&(b): Government has taken various measures for the upgradation of the steel industry, which inter-alia include:

(i) Induction of foreign technology both through Foreign Direct Investment (FDI) and through foreign technology collaborationFDI is freely allowed in steel sector i.e without prior permission of Government.

(ii) Automatic approval by Reserve Bank of India (RBI) to all industries for foreign technology collaboration agreements subject to certain conditions.

SAIL has undertaken, from time to time, modernisation programmeof their steel plants i.e. Durgapur Steel Plant (DSP), Rourkela Steel Plant (RSP) and Bokaro Steel Plant (BSL) thereby adopting energy efficient Basic Oxygen Furnace (BOF) technology fc steelmaking and providing Continuous Casting facilities.

(c) Does not arise.